



REQUEST FOR PROPOSAL (RFP)

Invitation of Bids for: Investment of Funds in Short Term / Long Term deposits

Date: 01.09.2026

To,

All Scheduled Public Sector Banks

Request for Proposal (RFP) No: NITK/F&A/Investment/2026-27/03

1. Bids in sealed cover are invited for investment of funds in short term/long term deposit. Please super scribe the above-mentioned Title, RFP number and date of opening of the Bids on the sealed cover. Bidder's name along with email id and telephone number should be mentioned on the envelope.

2. The address and contact numbers for sending Bids regarding this RFP are given below.

- Bids to be addressed to: Registrar, NITK Surathkal
- Postal address for sending the Bids: Office of Deputy Registrar (Finance), Main Building, NITK Surathkal, Srinivasnagar, Surathkal, Mangalore Pin-575025, Karnataka.
- Name/designation of the contact personnel: Mr. Ingilela Mahesh, Deputy Registrar (Finance), NITK Surathkal.
- Telephone number of the contact personnel: 0824-2473008, 2474068, 2473006.
- E-mail id of contact personnel: dr.finance@nitk.edu.in

3. This RFP is divided into three Parts as follows:

- Part I – Contains General Information and Instructions for the Bidders about the RFP such as the time, place of submission and opening of tenders, Validity period of tenders, etc.
- Part II – Contains Eligibility of bidders & Other Conditions.
- Part III – Contains Evaluation Criteria, Rights of NITK Surathkal & prescribed Proforma.

4. This RFP is being issued with no financial commitment and the NITK Surathkal reserves the right to change or vary any part thereof at any stage. NITK Surathkal also reserves the right to withdraw the RFP, should it become necessary at any stage.

PART-I

GENERAL INFORMATION

National Institute of Technology Karnataka, Surathkal (NITK, Surathkal) is an Institute of National importance established by an act of parliament under Administrative/ Financial Control of Ministry of Education, Govt. of India.

The Institute intends to invest a sum of **Rs 166.00 Crores** in Scheduled Public Sector Banks in short term/ long term duration at best offered interest rate.



1. Instructions to bidders.

1.1. You are requested to submit your firm and unconditional bid for quoting the highest rate of interest along with maturity amount for the above in sealed cover addressing to the Registrar, NITK Surathkal, latest by **12.00 noon on or before Sept 17th, 2026** for the investment to be made. Bids received after the said time & date will not be accepted. **Bidder must submit the bid in Annexure-I. Bids not submitted in prescribed Proforma (Annexure-I) will not be considered.**

1.2. Opening of bids: Bids shall be opened on **Sept 17th, 2026 at 12.30 PM** in the Main building of the NITK Surathkal. Bidders may attend the bid opening meeting on the said date and time. NITK Surathkal will not be responsible for any delay / loss of bids in transit. Summarized schedule of bids process is mentioned below:

Sl. No.	Event description	Timelines	Mode
01.	Publishing of RFP	Sep 02 nd 2026	Institute's website
02.	Bids submission date	On or Before Sept 17 th 2026, 12.00 noon.	Physical submission at DR (Finance) office, Main building, NITK Surathkal.
03.	Bids opening date	Sept 17 th , 2026, 12.30 P.M	Main building, NITK Surathkal

In case of any exigency, or if the due date for opening of the Bids is declared a closed holiday, the Bids will be opened on the next working day at the same time or on any other date/time, as informed by the NITK Surathkal.

1.3. A bidder may modify or withdraw his bid after submission provided that the written notice of modification or withdrawal is received by NITK Surathkal prior to deadline prescribed for submission of bids. No bid shall be modified after the deadline for submission of bids.

1.4. The validity of the rates should be at least for **three working days** after the proposed day of investment.

PART-II

2. Eligibility of Bidders & Other Conditions

2.1. Scheduled Public Sector Banks willing to participate in the tender, must furnish following information on their letter head along with the tender document:

- Net worth as per Audited Accounts as on 31.03.2026 (should be above Rs. 10,000 crores):
- Capital Adequacy Ratio as per Audited Accounts as on 31.03.2026.
- Net Non-Performing Assets as a percentage of Net Advances as per Audited Accounts as on 31.03.2026.
- Declared profit / loss in the immediately 3 preceding financial years.
- Supporting documents of audited account statements.

2.2. Banks willing to participate in the tender, must also furnish the rating of their deposit schemes by any one credit rating agency registered with SEBI and should have been accorded the highest safety credit rating, along with the tender document.

2.3. The Bank will transfer the funds immediately after receiving the letter from NITK Surathkal, through RTGS/NEFT without any delay.



PART-III

3. Evaluation criteria, Rights of NITK Surathkal & Prescribed Proforma

- 3.1. Bids are invited only from those Scheduled Banks (PSUs) having **physical Branch in and around Surathkal within nearest proximity to NITK.**
- 3.1.1 The bidders should have license to carry out banking business issued before the year 2005.
- 3.2. Amount of investment to be made with the PSU Banks that offer the highest rate of interest either in Callable or Non-Callable or both shall be as per the administrative convenience & safety of fund.
- 3.3. In case, the interest rate offered by more than one banks is the same, the deposits will be given to the bank having the highest net worth.
- 3.4. Institute reserves the right to negotiate with the banks quoting highest rate (H1) in the respective categories i.e., Callable & Non-callable deposits.
- 3.5. NITK Surathkal reserves the right to break up the amount in smaller trances as per requirements.
- 3.6. The Institute has the sole discretion to decide how much amount to be invested in Short term investments/Long term Investments.
- 3.7. The decision of NITK Surathkal will be final on the investment whether in full or in parts with any of the bank/financial institution in case the rates quoted by the Banks (PSU's) are same.
- 3.8. NITK reserves the right to invest or not to invest without assigning any reason thereof. Institute reserve the right to invest in Bank(s) as per administrative convenience & safety of fund.
- 3.9. Amount of investment may be increased or decreased based on the Institute policy and requirement.
- 3.10. Notwithstanding anything to the contrary contained in this RFP, NITK Surathkal, reserves the right to accept or reject any Bid and to annul the Bid Process and reject all Bids at any time without any liability or any obligation for such acceptance, rejection or annulment, and without assigning any reasons thereof. In the event that NITK Surathkal rejects all the Bids or annuls the Bid Process, it may, with its discretion, invite all eligible Bidders to submit fresh bids.
- 3.11. The bids shall be submitted in the Prescribed Proforma which is attached as **Annexure-I** to this RFP. Accordingly, relevant details may invariably be furnished in the said Proforma for consideration of bid.
- 3.12. All disputes are subject to Mangalore jurisdiction only.

Authorized Signatory

Sd/-
(Prof. Kumar G N)
Registrar I/c
NITK Surathkal.

Place: Surathkal
Date: 02.09.2026

Proforma for quoting Rate of Interest

(To be printed on Bank / Institutions Letter Head duly signed and sealed)

1. Name of the Bank / Institution:
2. Institution is Subsidiary of:
3. Date of license from RBI for performing Banking Business as commercial bank:
4. Date of commencement of current branch.
5. Bank details (under which the invested amount will be transferred):
 - a) Name of Bank & Branch:
 - b) Account No:
 - c) IFSC:
 - d) Account Name:
6. Contact person:
7. E-mail ID:
8. Particulars of Banks / Institutions:

Sl. No	Particulars	Details to be filled
1.	Net Worth as per Audited Accounts as on 31.03.2026.	
2.	Capital Adequacy Ratio as per Audited Accounts as on 31.03.2026.	
3.	Net Non-Performing Assets as a percentage of Net Advances as per Audited Accounts as on 31.03.2026 if applicable.	
4.	Declared profit in the immediately preceding 3 financial years:	FY 2025-26: FY 2024-25: FY 2023-24:
5.	Dividends declared in preceding 3 Financial Years in %	FY 2025-26: FY 2024-25: FY 2023-24:
6.	Rating of the deposit schemes by any one credit rating agencies registered with SEBI and should have been accorded the highest safety credit rating, if applicable.	Rating: Rated by:

9. Table for Rate of Interest per annum (ROI) and Annualized Yield (AY) for Callable and Non-Callable

Sl. No	Tenure of Investment	Rate of Interest per annum (ROI) and Annualized Yield (AY)									
		Below 1 crore		1 crore to below 3 crores		3 crores to below 5 crores		5 crores to below 10 crores		10 crores and above	
		ROI	AY	ROI	AY	ROI	AY	ROI	AY	ROI	AY
1.	Up to 3 months										
2.	3 months to below 6 months										
3.	6 months to below 1 year										
4.	1 year only										
5.	Above 1 year to 2 years										
6.	Above 2 years to 3 years										

Note:

- i) Banks/ Institutions should mandatorily submit the proposed rate of interest and duration under Callable and Non- Callable deposits separately as per their preference and convenience.
- ii) *Special rate (if any) for special period not mentioned above may be provided separately in the Annexure.*

10. In case of premature withdrawal, the Bank will allow the rate applicable for the premature duration i.e. interest rate applicable for the period for which the deposit was remained with the Bank without charging any penal interest on the same. However, if it is mandatory for banks to levy the Penal Interest on Prematured withdrawal, then that must be explicitly mentioned in the Bid duly supported with authority/guidelines on the subject.